

# Devi Ahilya Vishwavidyalaya Indore, MP



## **POLICY DOCUMENT ON RESOURCE MOBILIZATION AND OPTIMUM UTILIZATION OF RESOURCES**

## **THE POLICY RATIONALE**

- Devi Ahilya Vishwavidyalaya, being a state university, encounters the challenge of funding the continuous demands of generating, maintaining and expanding the academics and physical infrastructure. It is a proven fact that no ruling M.P. State or Central Government funds the entire financial needs of a state university, be it Devi Ahilya Vishwavidyalaya or any other state university. So, there always was felt a grave need for devising a policy on mobilization of funds coupled with optimal utilization of resources that can pave the way to identification and exploitation of legitimate sources that can shore the required funds.
- It has been observed as a trend across the globe that academic institutions of high repute across the world have cultivated a culture of considerable funding of the financial needs through various non-government sources including Alumni and Philanthropists, which Devi Ahilya Vishwavidyalaya has failed to do for the want of various reasons including non-availability of a policy document providing the related direction and guidelines.
- Poor or inadequate funding of the institutions like state universities results in a large number of critical problems including inadequate qualified academic staff, inadequate and inferior support staff, irrelevant/outdated syllabi, lack of required technology and infrastructure to drive the academic vision to next-gen needs, to name a few.
- In a socio-economic country like India, where education has been presumed to be a social service for long, Devi Ahilya University, being a state university is not expected to charge tuition fee and other academic charges on the level of private academic institutions.

In a nutshell, the structure and mode of resource mobilization initiatives of a state university is imperative for the realization of overall objectives for which it has been set-up.

## **THE POLICY OBJECTIVE**

In course of time, it has been observed that the state, as a policy-maker, regulator and funding agency of higher education activities, has gradually diluted its role as a funding agency. This is reflected not only in reducing level of grants for existing activities of the state universities, but more in promotion of self-funding activities in these universities. The state universities, in general, and Devi Ahilya Vishwavidyalaya specifically, has evolved a successful self-funding model for running its various teaching departments.

The earlier approach for fund raising by Devi Ahilya Vishwavidyalaya was basically focusing up on generation of funds through fee collection from scholars and aids and grants from state and central public sector/governmental agencies and state, but this approach doesn't seem suitable for the time ahead for the reason discussed above, i.e., even the state is behaving like external investors, who wish to get assured of no increase in financial burden in higher education activities of state universities.

### **In the light of the above, the basic objective of this policy is:**

- To evolve a systematic fund raising approach that identifies the prospective fund raising appropriate sources suiting to the needs and culture of Devi Ahilya Vishwavidyalaya, and cultivating these sources to mingle with university's needs and objectives of meeting higher education targets in time ahead.
- To draw the parameters for optimum utilization of resources available, whether with individual teaching departments, or centrally with university administration.
- To focus upon developing a model for resource mobilization and their optimal utilization that is not driven by the whims and aspirations of funding sources, rather that can make a way to meet the core objectives of higher education, as shall be offered by a state university like Devi Ahilya Vishwavidyalaya, and as detailed out in strategic plan, core values and vision and mission of Devi Ahilya Vishwavidyalaya.

## **RESOURCE MOBILIZATION AND OPTIMUM UTILIZATION OF RESOURCES**

### **THE POLICY PARAMETERS**

The strategy for Resource Mobilization and Optimum Utilization of Resources of Devi Ahilya Vishwavidyalaya includes separate sub-strategies on following parameters:

- **Mobilization of Financial Resources**
- **Mobilization of Physical Resources**
- **Mobilization of Human Resources**
- **Optimum Utilization of Resources**

### **MOBILIZATION OF FINANCIAL RESOURCES**

Mobilization of financial resources basically involves the following steps:

- Identification and implementation of a fee structure that is coherent with the higher education objectives of Centre, State and university.
- Identification of platforms and opportunities for getting grants from various governmental agencies and working in the direction of making university eligible for optimum level of these grants.
- Identification of platforms and opportunities for getting grants from various Non-governmental agencies including fund-giving organizations, corporations and individuals including philanthropers and Alumni, and working in the direction of entering into suitable agreements and MoUs, so as to mobilize optimum level of grants from these sources without defying the basic objectives of Devi Ahilya University as a state university.
- To source in funds from Non-governmental agencies including philanthropers and Alumni, the university shall also adhere to good PR practices with these sources. Simultaneously, the university will also focus up on building a transparent and objective process of fund raising and its expenditure.
- Understanding its deep impact on fund raising activity, it shall be the part of basic premise of fund raising activity of the university to build a good knowledge environment Simultaneously, the university shall also work upon its relationship with its students, as today's student will be tomorrow's alumni, who can be a considerable source of financial, physical and human resources. Further, the university shall also attempt to build a culture which can inculcate amongst its students a mindset of contributing to their alma-mater in the future days.
- The university shall also attempt to build a rationale relationship with corporates by providing them opportunities to meet their Corporate Social Responsibilities (CSRs) as per the existing norms. This, in turn, will open new avenues for fund raising by university. Simultaneously, the university will assist the corporates in assessing their human resource needs in time ahead, and will accordingly attempt to incorporate relevant changes in course curriculum of various programs offered by its university teaching departments.
- It shall be the part of strategic resource mobilization plan of university to create an effective database of its scholars and alumni.

### **MOBILIZATION OF PHYSICAL RESOURCES**

Mobilization of Physical resources basically involves the following steps:

- The annual budgeting of the university activities shall be planned in a way to create a sufficient room for meeting its infrastructural and physical developmental needs along with meeting its regular operating needs.
- Looking to the infrastructural and physical developmental needs of the university, it shall attempt to identify and materialize such platforms and opportunities that can provide ample financial sources to cater to these needs.

- Projects and research grants of the central and state governmental agencies will be focused up on to meet the physical and infrastructural resource requirements of the university.
- Time and again, additional avenues in the form of Non-governmental agencies including fund-giving organizations, corporations and individuals including philanthropers and Alumni shall be explored, that can pave the way to infrastructural and physical developmental needs of the university.

## **MOBILIZATION OF HUMAN RESOURCES**

Mobilization of Human resources basically involves the following steps:

- The university shall basically focus up on the norms of state ministry and decisions of its executive council to meet the growing and changing needs of academic and non-academic human resource.
- The university shall also rely upon the entrepreneurial capabilities of its alumni, students, industry and fellow academicians so as to meet the contemporary need of practice/experience oriented education for its scholars.
- Time gap arrangements, as feasible, shall be worked out by university against positions of academic and non-academic resources available as a result of superannuation of its various employees. Similarly, the same process shall be followed to optimize the human resource team in the light of newly available vacancies.

## **OPTIMUM UTILIZATION OF RESOURCES**

Optimum Utilization of resources basically involves the following steps:

- Depositing funds collected through various sources at centralized level and permitting their utilization after due audit process and within laid down restrictions.
- Sharing by various teaching departments of physical and infrastructural resources available with various teaching departments and at central level.
- Deputing various academic and non-academic human resource at various teaching departments and administrative offices of the university as per changing needs and structure of university.

**Driving resource mobilization in any organization like a state university requires a sense of belongingness and commitment coupled with passion amongst all its stakeholders.**

